Virginia Polytechnic Institute and State University

Intellectual Property Committee Meeting

September 16, 2015, 12:00-1:00p.m.

325 Burruss Hall

FULL COMMITTEE

The Intellectual Property Committee (IPC) met on September 16, 2015.

The following members were present: Justine Barone, Steve Capaldo, Laurie Coble, Mark Coburn, Rafael Davalos, Dennis Dean, Ed Dorsa, Srinath Ekkad (chair), Willard Eyestone, Joseph Falkingham, Frank Fitzgerald, Katrina Loan, Gerald Luttrell, Ken Miller, Elizabeth Tranter, Wendy Vaughn attended and recorded the minutes.

Call to Order

The meeting was called to order at 12:00p.m.

Dr. Ekkad welcomed everyone, and introductions were made. Looking over the last year, a lot was accomplished with significant changes to the Intellectual Property policy as requested by Dr. Sands. All changes were completed, and it was presented at the June 2015 meeting of the Board of Visitors. The changes were approved to the Intellectual Property Policy.

This new information has been shared with the student population. The centralized location for this information is with the Apex Systems Center for Innovation and Entrepreneurship, and is disseminated to the students. All the student listservs for entrepreneurship, and living learning communities that are devoted to innovation and entrepreneurship will premedicate those communications. On the faculty side, the information will be shared through (ICAT) Institute for Creativity, Arts, and Technology. A website has been created to get information in correlation with student focus groups. A brochure was also established over the summer on Industrial Partnerships. The IP brochure has been sent to all the places that students gather. Office hours have also been established for students who have questions with VTIP at the Library.

Crowdfunding

Dr. Ekkad shared handouts with the committee regarding crowdfunding. Preliminary discussions have been made with some offices on campus such as ICAT. From their perspective with their projects, this would be a great avenue for their activities. Virginia Tech currently does not have a policy on crowdfunding. The mechanics would also need to be addressed such as through
the Office of Sponsored Programs, VT Development, and VT Foundation before moving forward.

It is important to work with the University Development office, and with the Virginia Tech Foundation to gather information as a first step. Srinath will begin to set up times for discussions to begin with both offices so that questions can be asked of each office.

**Software Ownership**

Dr. Ekkad found a few articles, and handouts were shared with all members. For the next meeting a summarization will be shared on software ownership, and current policies of our peer institutions will also be shared on what constitutes ownership of software.

With no further business the meeting was adjourned at 1:00p.m.

Respectfully submitted,
Wendy Vaughn